



THE PUNJAB PROVINCIAL CO-OPERATIVE BANK LIMITED

HEAD OFFICE, BANK SQUARE, SHAHRAH-E-QUAID-E-AZAM, LAHORE

Telephones: 042 99211432-36, Fax: 042 99211442

Email: business@ppcbl.com.pk

H.O. Instructions Circular No. 78/2023

Dated: 27 JUN 2023

1. All the Zonal Heads
 2. All the Deputy Zonal Heads
 3. All the Branch Managers
 4. All the BCO's
- } in the Punjab.

PROFIT RATES ON DIFFERENT DEPOSIT SCHEMES

Dear Sir(s),

In the light of increase in interest rates by SBP in Monetary Policy circulated vide DMMD Circular No.10 of 2023 dated 26.06.2023, the Asset and Liability Committee (ALCO), after discussion & deliberation has approved the profit rates on different deposit schemes of the Bank as under:-

S#	Deposit Tiers & Products	w.e.f. 01.07.2023 Onwards
1.	PPCBL Rupee Current Account	0.00%
2.	PPCBL- Asaan Current Account	0.00%
3.	PPCBL- Rupee Saving Deposits (Transactional Account)	20.50%
4.	PPCBL - Kids Education Plan (PLS) (Monthly Average balance)	20.50%
5.	PPCBL- Asaan Saving Account	20.50%
6.	PPCBL- Enhanced Saving Account	20.50%
7.	PPCBL - Monthly Saver Account	
i.	On Monthly Average balances of Up to Rs.100,000/-	20.50%
ii.	On Monthly Average balances of Above Rs.100,000 to 1,000,000/-	20.55%
iii.	On Monthly Average balances of above Rs.1,000,000/-	20.65%
8.	PPCBL Rupee Special Notice Deposits (SNDR)	
i.	SNTD 7 to 29 days	20.50%
ii.	Over 30 days	20.50%
9.	PPCBL- Monthly Income Scheme (5 Years Tenure)	
a.	General Public	
i.	On Balance of Rs. 10,000/- to Rs 5.0(M)	20.50%
ii.	On Balance of above Rs 5.0(M) to Rs 25.0(M)	20.55%
iii.	On Balance of above Rs 25.0(M) to Rs 100.0(M)	20.60%
iv.	On Balance of above Rs 100.0(M) to Rs 150.0(M)	20.65%
v.	On Balance of above Rs 150.0(M) to Rs 250.0(M)	20.70%
vi.	On Balance of above Rs 250.0(M)	20.75%
b.	Senior Citizen	20.75%



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10. Cooperative Housing Societies (Institutional Deposit)		
i.	On Balance of Rs. 10,000/- to Rs 5.0(M)	20.50%
ii.	On Balance of above Rs 5.0(M) to Rs 25.0(M)	20.55%
iii.	On Balance of above Rs 25.0(M) to Rs 100.0(M)	20.60%
iv.	On Balance of above Rs 100.0(M) to Rs 150.0(M)	20.65%
v.	On Balance of above Rs 150.0(M) to Rs 250.0(M)	20.70%
vi.	On Balance of above Rs 250.0(M)	20.75%
11. PPCBL- Rupee Regular Term Deposits (TDR)		
i.	3 Months	20.50%
ii.	6 Months	20.55%
iii.	1 year	20.60%
iv.	2 years	20.65%
v.	3 years	20.70%
vi.	4 years	20.75%
vii.	5 years	20.80%
12. Apna Paisa Apna Munafa Scheme (Profit in Advance)		
i.	3 Months	20.50%
ii.	6 Months	20.55%
iii.	12 Months	20.60%
iv.	18 Months	20.65%
v.	24 Months	20.70%

Regards,

HEAD BUSINESS DEVELOPMENT

Copy to:

1. All the Heads of Divisions, Head Office. Lahore.
2. All the members of Asset & Liability Committee (ALCO).

